



POLICE AND FIRE RETIREMENT SYSTEM OF SPRINGFIELD, MO

830 Boonville
Springfield, Missouri 65802
Phone: (417) 839-8214

Minutes August 9, 2024

1. Call to Order

Setser called the meeting to order at 9:00 a.m. The meeting was held electronically. Minutes taken by White.

Attendance

Members	Representation	Present	Absent
Justin Setser	President	X	
Jason Friend	Police	X	
Jamie Frieze	Fire		X
Ron Hoffman	Retiree		X
Chad Munsey	Citizen	X	
Laura Robinson	Citizen	X	
Andy Stewart	Citizen	X	
Jonathan Winn	Citizen	X	
Ann Young	Citizen	X	
Andrew McPherson (NV)	Retiree	X	
Mark Phillips (NV)	Fire	X	
Bryan Welch (NV)	Police		X
David Holtmann (NV)	Finance		X
Matt Simpson (NV)	City Council Liaison		X
Tony Kelley (NV)	Administrative Director	X	
Nikki White (NV)	Secretary	X	

NV = non-voting

McPherson was the voting retiree member in Hoffman's absence. Phillips was the voting member in Frieze's absence.

2. Approval of Meeting Minutes – July 18, 2024

Stewart made a motion to approve the July 18, 2024 minutes as presented; 2nd by Friend. Vote Yes: Friend, McPherson, Munsey, Phillips, Robinson, Setser, Stewart, Winn and Young. Vote No: none.

3. Review of Applications

Retiree's Name	Application Type	Application Date	Retirement Date	Department
Eric Jones	Age & Service	07/14/2024	08/27/2024	Fire
Micah Tannery	Age & Service	07/29/2024	08/29/2024	Fire

Stewart made a motion to accept the applications as presented above; 2nd by Friend. Vote Yes: Friend, McPherson, Munsey, Phillips, Robinson, Setser, Stewart, Winn and Young. Vote No: none.

4. Review of Calculations

Name	Type	Years of Service	Monthly Pension Amount	Partial Pension Amount
David Pennington	Age & Service	26.35	\$10,961.31	\$1,767.95
Kevin Brown	Age & Service	25.00	\$6,116.01	\$2,564.78
James Anderson	Age & Service	25.12	\$4,947.18	\$2,553.38
Jeremy Anderson	Age & Service	25.00	\$6,691.12	\$2,805.95
Tonya Price	Age & Service	25.16	\$7,333.42	\$3,784.99

Stewart made a motion to accept the calculations as presented above; 2nd by Friend. Vote Yes: Friend, McPherson, Munsey, Phillips, Robinson, Setser, Stewart, Winn and Young. Vote No: none.

5. Approval of Return of Contributions

Name	Type	Years of Service	ROC
Kevin Brown	Age & Service	25.00	\$205,219.57
David Pennington	Age & Service	26.35	\$308,778.61
James Anderson	Age & Service	25.12	\$144,992.78
Jeremy Anderson	Age & Service	25.00	\$141,724.42
Tonya Price	Age & Service	25.00	\$272,205.30

Stewart made a motion to accept the applications as presented above; 2nd by Friend. Vote Yes: Friend, McPherson, Munsey, Phillips, Robinson, Setser, Stewart, Winn and Young. Vote No: none.

6. Invoices

Stewart made a motion to approve the Spencer Fane in the amount of \$395.50 as presented; 2nd by Friend. Vote Yes: Friend, McPherson, Munsey, Phillips, Robinson, Setser, Stewart, Winn and Young. Vote No: none.

7. Quarterly Investment Report - Verus

Stewart made a motion to approve the quarterly investment report as presented in the board packet; 2nd by Friend. Vote Yes: Friend, McPherson, Munsey, Phillips, Robinson, Setser, Stewart, Winn and Young. Vote No: none.

8. Verus Contract

Stewart made a motion to approve extending the Verus contract for an additional year under the current terms; 2nd by Friend. Vote Yes: Friend, McPherson, Munsey, Phillips, Robinson, Setser, Stewart, Winn and Young. Vote No: none.

9. Adjournment

The financial report in the board packet is a draft of June. The June report will be vote upon once the final report is received. Councilman Simpson reported that Council unanimously approved to move forward with the sales tax proposal. It will be on the November ballot.

Stewart made a motion to adjourn the meeting; 2nd by Friend. Vote Yes: Friend, McPherson, Munsey, Phillips, Robinson, Setser, Stewart, Winn and Young. Vote No: none.