



NOTICE OF PUBLIC HEARING

SETTING OF TAX RATE – FY 2025 SPRINGFIELD-GREENE COUNTY LIBRARY DISTRICT

A public hearing will be held at 12:00 pm, August 30, 2024, at the Springfield-Greene County Library District, Library Center location at 4653 S Campbell, Springfield MO 65810, at which citizens may be heard on the property tax rate proposed to be set by the Springfield-Greene County Library District, a political subdivision.

The tax rates shall be set to produce revenues, which the budget for the fiscal year beginning July 1, 2024, shows to be required from the property tax. The rate conforms to the tax rate ceiling pursuant to § 137.073.3, RSMo or §137.115, RSMo, (depending on year) as well as any rate revisions required by Article X, Section 22 of the Missouri State Constitution. Adjustments which may be allowed because of recoupment provisions as authorized by section § 137.073.4(3) (a), RSMo have not been shown because of property under protest or litigation. The District may make further adjustments if allowed by recoupment based on computed rate pursuant to §137.073, RSMo.

This notice has been posted as service locations of the Springfield-Greene County Library District for at least seven days prior to the hearing date in accordance with §67.110, RSMo.

Assessed Valuation by Categories		
Categories:	<u>Fiscal Year 2025</u>	<u>Fiscal Year 2024</u>
Real Estate	\$5,609,911,874	\$5,481,039,239
Personal Property	1,353,067,534	1,296,056,285
Minus New Construction & Improvement	<u>(194,816,273)</u>	<u>(119,836,110)</u>
Adjusted Assessed Valuation	\$6,768,163,135	\$6,657,259,414

AMOUNT OF PROPERTY TAX REVENUES AND PROPOSED TAX RATE FOR FY2025 GENERAL OPERATING FUND (FY25 OPERATING AND BUILDING PROJECTS BUDGETS). The amount to be budgeted will be \$15,777,078 if rate (per \$100 of valuation) = \$0.2331 or the tax rate allowed will be determined by the State of Missouri, whichever is smaller. The above amount or tax rate allowed under the existing tax rate ceiling as well as under rate revisions required by §137.073.3, RSMo or §137.115, RSMo, (depending on year) as well as any rate revisions required by Article X, Section 22 of the Missouri State Constitution and below the \$0.2547 authorized by Greene County voters. The final rate will be set at or between the rates listed above upon receipt of certified verification of allowable rate.