Springfield Art Museum

Executive Committee Meeting

March 1, 2024	**10:00 AM**	**Community Room** **1111 East Brookside Drive** **Springfield, MO 65807**

TENTATIVE AGENDA

1. **Call to Order**
2. **Approval of Meeting Minutes**
   - 2.1. February 2, 2024 Meeting Minutes
3. **Board Meeting Agenda**
4. **Director's Report**
5. **Other Items**
   - 5.1. Art Museum Board Letter to City Council
6. **Adjournment**

In accordance with Americans with Disabilities Act (ADA) guidelines, if you need special accommodations when attending any City meeting, please notify the City Clerk's Office at 417-864-1651 as soon as possible to ensure our ability to accommodate your needs.

Springfield Art Museum
Executive Committee Meeting Minutes
Friday, February 2, 2024
Springfield Art Museum Community Room – 10:00 a.m.

Board Members Present:

Staff Present: Nick Nelson (Museum Director)

Call to Order: Meeting was called to order at 10:01 AM

Agenda items for February Board Meetings: The committee discussed agenda items for the February 2024 Meeting. The following items were discussed:

1. Art Museum FY2025 Budget Proposal
2. Watercolor USA 2025
3. Follow-up on Board letter to City Council.

Other items discussed included having a follow-up public meeting for strategic planning. The January 22 public meeting for strategic planning was not well attended due to weather conditions. The Committee also discussed follow-up to the Board Retreat.

Nick also updated the Executive Committee on the renovation and expansion project. He stated that due to timing of the ARPA funds expenditure deadlines, the Museum must move forward with construction on its project. Due to the funding gap to complete the entire project, the Museum would launch an initial phase. If the Museum could not procure additional funding, it would have to bond the remaining gap on the first phase, which is potentially $1.5M. This would add approximately $100,000 in debt service to the Museum's budget. This would have a significant impact on the Museum's operations.

Adjournment: Meeting adjourned at 10:36 AM.