



Minutes
June 8, 2017

1. Call to Order

Carroll called the meeting to order at 8:30 a.m. Minutes taken by White.

Attendance

Members	Representation	Present	Absent
Mike Bridges	Citizen	X	
Paul Carroll	President	X	
Adam Carter	Fire	X	
Derek Fraley	Citizen		X
Ron Hoffman	Retiree	X	
Gus Krafve	Citizen	X	
Chris McPhail	Police	X	
Nancy Martin-Hinds	Citizen	X	
Justin Milam	Citizen	X	
Ed Cantrell (NV)	Retiree	X	
James Frieze (NV)	Fire		X
Chris Welsh (NV)	Police	X	
David Holtmann (NV)	Finance	X	
Ken McClure (NV)	City Council Liaison	X	
Janell Manley (NV)	Administrative Director	X	
Nikki White (NV)	Secretary	X	

NV = Non-voting

Rhonda Lewsader was also present.

2. Approval Meeting Minutes – May 11, 2017 (open session)

Bridges made a motion to approve the May 11, 2017 minutes as presented; 2nd by Carter. Vote all: Yes.

3. Approval of Financial Statement Ending April 30, 2017

- The cash balance at the end of April was \$3,562,934.
- The State Street S&P 500 Flagship NL Fund increased by \$567,968. The return was even with the index at 1.03%

Nikki White

- The State Street Russell 2000 NL Fund increased by \$246,114. The return was 1.14% compared to the index of 1.10%.
- Pictet increased by \$1,688,284. The return was 2.94% compared to the index return of 2.54%.
- Wells Fargo had an increase of \$743,239. The return was 2.55% compared to the benchmark of 2.19%.
- Galliard increased \$266,260. The return was 0.76% compared to the index return of 0.63%.
- Income Research increased \$522,805. The return was 1.50% compared to the index return of 1.55%.
- Brandes increased \$185,947. The return was 1.46% compared to the index return of 4.28%.
- Brookfield increased \$183,196. The return was 1.79% compared to the index return of 1.08%.
- The US Tips NL Fund increased by \$97,302. The return was 0.60% compared to the index of 0.59%.
- Brandywine had an increase of \$239,597. The fund returned 0.83% compared to the index return of 1.62%.
- Pyramis had an increase of \$336,402. The return was 1.86% compared to the index at 1.63%.
- The State Street Commodities NL Fund decreased by (\$179,802). The return was -1.52% compared to the index of -1.51%.
- Blackstone had an increase of \$96,991. The fund returned 0.56% compared to the index return of 0.96%.
- Entrust had an increase of \$92,171. The return was 0.70% compared to the index return of 0.96%.
- Employee contributions for the month totaled \$260,988 and employer contributions totaled \$544,438. Sales tax contributions for the month totaled \$2,542,358.
- Gain/Loss in market value, including managers' fees was \$5,128,552 for the month. Total additions were \$8,351,675.
- Benefit payments totaled \$1,955,566. Return of contributions totaled \$69,196. Administrative expenses totaled \$15,275. Net increase to the Plan was \$6,311,638.
- Total Net Assets at the end of April were \$379,914,271.

McPhail made a motion to approve the financial statement ending April 30, 2017; 2nd by Carter. Vote all: Yes.

Nikki White

4. Review of Applications

Retiree's Name	Application Type	Application Date	Retirement Date	Department
Mark Sears	Age & Service	05/24/2017	08/04/2017	Police

McPhail made a motion to accept the application as presented above; 2nd by Carter. Vote all: Yes.

5. Review of Calculations

Name	Type	Years of Service	Monthly Pension Amount	Partial Pension Amount
William Smart	Age & Service	23.00	\$5,069.32	\$2,289.37

Carter made a motion to accept the calculation as presented above; 2nd by McPhail. Vote all: Yes.

6. Approval of Return of Contributions

Name	Type	Years of Service	ROC
William Smart	Age & Service	23.00	\$158,378.82

Carter made a motion to approve the return of contribution as presented above; 2nd by McPhail. Vote all: Yes.

7. Administrative Director's Report

Manley reported that she's waiting on Segal Marco regarding the IPS revisions.

A MAPERS agenda and travel reimbursement form were distributed.

Meeting date reminders – The July meeting will be held on Wednesday, July 19th and the August meeting will be held on Thursday, August 17th.

8. Legal Matters – Closed Session, pursuant to Section 610.021, RSMo.

Carter made a motion to move to closed session at 8:46 a.m. pursuant to Section 610.021(1) RSMo.; 2nd by Bridges. Vote Yes: Bridges, Carroll, Carter, Hoffman, Krafve, Martin-Hinds, McPhail and Milam. Vote no: none. Open session resumed at 9:39 a.m. McClure entered the meeting during the closed session.

9. Adjournment

Carter made a motion to adjourn the meeting; 2nd by Milam. Vote all: Yes. The meeting adjourned at 9:39 a.m. on June 8, 2017.