



## POLICE AND FIRE RETIREMENT SYSTEM OF SPRINGFIELD, MO

830 Boonville  
Springfield, Missouri 65802  
Phone: (417) 839-8214

### Minutes June 11, 2026

#### 1. Call to Order

Munsey called the meeting to order at 8:30 a.m. The meeting was held at the Busch Municipal Building, 840 Boonville Avenue. Minutes taken by White.

#### Attendance

| Members             | Representation          | Present | Absent |
|---------------------|-------------------------|---------|--------|
| Chad Munsey         | President               | X       |        |
| Charles Alexander   | Police                  | X       |        |
| Jason Friend        | Retiree                 |         | X      |
| Jamie Frieze        | Fire                    |         | X      |
| Laura Robinson      | Citizen                 | X       |        |
| Justin Setser       | Citizen                 | X       |        |
| Andy Stewart        | Citizen                 | X       |        |
| Jonathan Winn       | Citizen                 |         | X      |
| Ann Young           | Citizen                 |         | X      |
| Chad Davis (NV)     | Fire                    |         | X      |
| Mark Phillips (NV)  | Retiree                 | X       |        |
| Bryan Welch (NV)    | Police                  |         | X      |
| David Holtmann (NV) | Finance                 | X       |        |
| Callie Carroll (NV) | City Council Liaison    |         | X      |
| Tony Kelley (NV)    | Administrative Director | X       |        |
| Nikki White (NV)    | Secretary               | X       |        |

NV = non-voting

Chris Hoeman was also present in the absence of Lance Roskens.

#### 2. Approval of Meeting Minutes – May 14, 2026

Stewart made a motion to approve the May 14, 2026 minutes as presented; 2<sup>nd</sup> by Setser. Vote all: Yes.

### 3. Approval of Financial Statement Ending April 30, 2026

- The cash and short-term investments balance at the end of April was (\$578,594). The cash – UMB investments balance was \$22,779,861.
- IRM increased \$364,112. The fund returned 0.19% compared to the index return of 0.10%.
- Acadian Emerging Markets increased \$1,890,304. The fund returned 14.87% compared to the index return of 14.70%.
- Brandes increased \$393,688. The fund returned 3.36% compared to the index return of 8.93%.
- Entrust Capital Diversified Fund decreased (\$102,389). The fund returned -3.20% compared to the index of 2.50%.
- Entrust Global Recovery Fund decreased (\$3,006,053). The fund returned -18.15% compared to the index of 0.00%. There was a distribution of \$883,933.
- Blue Ocean increased \$909,459. The return was 8.28% compared to the index of 0.00%.
- Marathon decreased (\$485,244). The return was -5.55% compared to the index of 0.00%.
- Fidelity INTL Index increased \$2,944,915. The fund returned 5.78% compared to the index of 7.50%.
- IFM had a decrease of (\$13,682). The fund returned -0.05% compared to the index of 3.60%.
- Loomis Sayles had an increase of \$459,003. The fund returned 0.47% compared to the index return of 0.10%.
- LGT had a decrease of (\$162,744). The fund returned -0.88% compared to the index return of 10.20%.
- Black Rock Russell increased \$12,861,694. The index returned 9.93% compared to the index of 10.20%.
- Ares Multi Global Asset increased \$703,261. The fund returned 1.40% compared to the index of 1.20%
- Employee contributions for the month totaled \$28,471 and employer contributions totaled \$59,857.
- Gain/Loss in market value, including managers' fees, was \$18,753,188 for the month. Total additions were \$19,262,361.
- Benefit payments totaled \$3,528,380. Administrative expenses totaled \$31,684. Net increase to the Plan was \$15,702,297.
- Total Net Assets at the end of April were \$780,535,286.

Alexander made a motion to approve the financials ending April 30, 2026; 2<sup>nd</sup> by Stewart. Vote all: Yes.

4. Review of Applications

| Retiree's Name | Application Type | Application Date | Retirement Date | Department |
|----------------|------------------|------------------|-----------------|------------|
| Kip McCubbin   | Age & Service    | 05/27/2026       | 07/27/2026      | Fire       |

Phillips made a motion to accept the application as presented; 2<sup>nd</sup> by Setser. Vote all: Yes.

5. Review of Calculations

| Name         | Type          | Years of Service | Monthly Pension Amount | Partial Pension Amount |
|--------------|---------------|------------------|------------------------|------------------------|
| Marc Becker  | Age & Service | 25.04            | \$6,496.91             | \$2,724.51             |
| Linda Norton | SS Final Pay  | N/A              | \$3,409.09             | \$2,045.45             |

Phillips made a motion to accept the calculations as presented above; 2<sup>nd</sup> by Setser. Vote all: Yes.

6. Approval of Return of Contributions

| Name        | Type          | Years of Service    | ROC          |
|-------------|---------------|---------------------|--------------|
| Marc Becker | Age & Service | 22.50 + 2.5 buyback | \$154,633.47 |

Phillips made a motion to accept the return of contributions as presented. 2<sup>nd</sup> by Setser. Vote all: Yes.

7. Administrative Director's Report

Kelley presented a Spencer Fane invoice in the amount of \$89.00. Stewart made a motion to approve payment of the invoice as presented; 2<sup>nd</sup> by Setser. Vote all: Yes.

Kelley reported that the Milliman contract is near completion. The Cerity contract renewal will be presented in August.

8. Legal Matters – Closed Session, pursuant to Section 610.021, RS MO.

Alexander made a motion to move to closed session at 8:41 a.m. pursuant to Section 610.021(1 and 14) RSMo.; 2<sup>nd</sup> by Setser. Vote Yes: Alexander, Munsey, Phillips, Robinson, Setser and Stewart. Vote no: none. Open session resumed at 8:49 a.m.

9. Adjournment

Stewart made a motion to adjourn the meeting; 2<sup>nd</sup> by Setser. Vote all: Yes. The meeting adjourned at 8:50 a.m. on June 11, 2026.